



ANNUAL REPORT

2022

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Letter from the Board Chair and CEO

Dear DCTV Friends and Supporters,

As we have navigated these unusual times over the past year, we are deeply appreciative of you and the people who make DCTV such a vibrant institution in the nation's capital.

First and foremost: Thank you to all of our members and nonprofit grantees for all the ways you continued to connect our communities during these challenging times.

We appreciate all the volunteers who donate their time and dynamic work in community programming. The thousands of hours of programming broadcast on DCTV's channels would not be possible without the commitment and hard work of our volunteers, who contribute untold and unheralded hours of volunteer time to produce and provide community programming.

Thank you to the staff of DCTV, who bring their talents, creativity, and commitment to serve our members, grantees, communities, and viewing audience so well, working diligently to amplify local voices that represent the vibrant communities of our city.

We have succeeded in launching the next generation of meaningful media. We are significantly expanding all types of community engagement and investment, and are expanding and diversifying revenue. We will continue to build new revenue sources in the coming years to build a sustainable future, so that we can continue telling stories that matter to help our communities thrive.

Even with pandemic restrictions, in the last fiscal year DCTV found ways to adapt remote working conditions:

- » We continued instruction and participation in the District's Creative Economy Career Access Program.
- » We continued to work with and support nonprofit organizations, which were critically affected by the pandemic. We are thrilled to have a role in helping them thrive, including through our Giving Tuesday special 24-hour programming event.
- » We remotely produced Candidate Conversations with candidates for public office.
- » We also produced District Life and the 811 Crew, expanding ways to engage our communities.

We will continue to expand engagement and involvement with DCTV. We will continue to seek and develop programming for our communities, including local entertainment, culture, interests, social equity, and celebrating our unique city and neighborhoods. Our commitment to serving our communities is producing impressive results despite the challenges of our times. We are innovating and successfully reimagining the role of media, and sparking relevant, inclusive conversations to build a stronger DC.

Reimagining and rebuilding a sustainable DCTV is only possible because our team, supporters, and communities are passionate about DCTV's mission, dedicated to the organization's success, and generous with their time, effort, and deep level of tenacity to support our thriving future. We look forward to all that is yet to come!

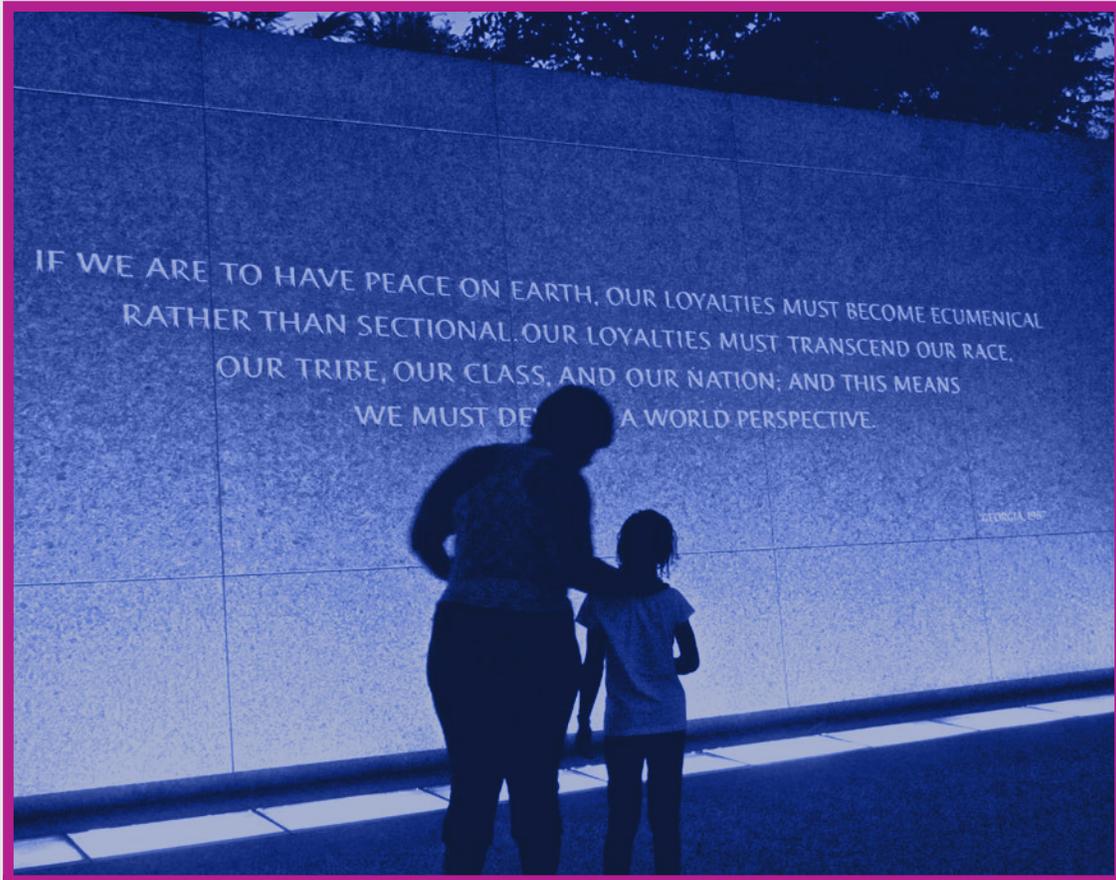
On behalf of the board and staff at DCTV: Thank you!

Cynthiana Lightfoot

Chair, Board of Directors

Nantz Rickard

President and CEO



OUR MISSION

DCTV tells stories that matter to help our communities thrive.

As Washington, DC's 24/7 public media platform, we amplify local voices that represent the vibrant communities of our nation's capital.

We create original content and train individuals and nonprofit organizations to engage people through the power of meaningful storytelling.

DCTV reimagines the role of media and sparks relevant, inclusive conversations to build a stronger DC.

OUR PHILOSOPHY



WE BELIEVE...

...communities are enriched when people are empowered to share their unique voices.

...community residents and organizations should have opportunities to create television programs and telecast them on a fair and equitable basis, free of censorship or editorial control.

...in putting the power of the media in the hands of everyday people, and in educating them in areas of media production so that they can freely create programs.

...in democratizing television by ensuring the presence of diverse cultural groups and ideas, especially those that are under-represented in the media.

...in engaging the entire community in a dialogue that is broadly representative of its varied perspectives and cultures.

ORIGINAL PROGRAMS

The cable providers who fund DCTV have granted it exclusive use and programming control of 8 public access channels on which DCTV schedules and transmits community programming. DCTV fulfills its mission to transmit community programming on the cable systems in the District of Columbia by scheduling and telecasting programming at no charge to DCTV members.

DCTV also provides and subsidizes supporting resources, education and facilities to create community programming to its members. Dedicated DCTV-certified volunteers contributed thousands of hours creating, supporting and providing the programming telecast on DCTV's cable television channels on the Comcast, RCN and Verizon FiOS systems.



DISTRICT LIFE

Adriane Herbert
VOLUNTEER COORDINATOR, FURNISH HOPE DC



GIVING TUESDAY SPECIAL EVENT

THE 811 CREW



CANDIDATE CONVERSATIONS



BY THE NUMBERS

2022

34

NONPROFIT GRANTEES

that produced success stories about the people they serve that were telecast on DCTV and then licensed for their use to highlight their organizations.

11,587

HOURS OF FACILITIES AND EQUIPMENT USE

by DCTV volunteers and producers to create community-focused original programming.



Despite COVID-19 restrictions, dedicated DCTV volunteers contributed **thousands of hours** creating, supporting and providing the programming telecast on DCTV's eight cable television channels on the Comcast, RCN/Astound, and Verizon FiOS systems.

3,873

TOTAL HOURS OF EDUCATION

taught by DCTV instructors to
participants across programs

1,920

CREATIVE ECONOMY
CAREER ACCESS
PROGRAM STUDENTS

1,197

NONPROFIT
ORGANIZATIONS

660

INTERNS



FINANCIAL STATEMENTS

The following pages present financial statements of the Public Access Corporation of the District of Columbia for the Fiscal Year July 1, 2021 to June 30, 2022, excerpted from the audit performed by F. S. Taylor & Associates, P.C., which issued an unmodified opinion stating that the statements are presented fairly, in all material respects, the financial position of the organization as of June 30, 2022, in accordance with accounting principles generally accepted in the United States of America. They are for information purposes only, and are not intended as a complete report. A full copy of the Independent Auditor's Report and Financial Statements are available upon request.

PUBLIC ACCESS CORPORATION OF THE DISTRICT OF COLUMBIA
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
<u>ASSETS</u>		
Current assets:		
Cash and cash equivalents	\$ 2,344,172	\$ 4,814,568
Investments	5,910,217	4,874,745
Accounts receivable	508,222	331,227
Prepaid expenses	70,436	66,224
Total current assets	<u>8,833,047</u>	<u>10,086,764</u>
Security deposits	31,067	31,067
Property and equipment, net	<u>1,504,208</u>	<u>1,617,932</u>
Total assets	<u><u>\$ 10,368,322</u></u>	<u><u>\$ 11,735,763</u></u>
<u>LIABILITIES AND NET ASSETS</u>		
Current liabilities:		
Accounts payable and accrued expenses	\$ 342,581	\$ 720,396
Deferred revenue	18,055	18,085
Total current liabilities/Total liabilities	<u>360,636</u>	<u>738,481</u>
Net assets:		
Without donor restrictions:		
Undesignated	1,972,097	3,193,048
Board designated	4,165,522	4,165,522
Total without donor restrictions	<u>6,137,619</u>	<u>7,358,570</u>
With donor restrictions	3,870,067	3,638,712
Total net assets	<u>10,007,686</u>	<u>10,997,282</u>
Total liabilities and net assets	<u><u>\$ 10,368,322</u></u>	<u><u>\$ 11,735,763</u></u>

THE ACCOMPANYING NOTES IN THE FULL REPORT ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

**PUBLIC ACCESS CORPORATION OF THE DISTRICT OF COLUMBIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022 (with comparative totals for 2021)**

	2022			2021 Total
	Without Donor Restrictions	With Donor Restrictions	Total	
<u>OPERATING REVENUES, GAINS, AND OTHER SUPPORT</u>				
<u>Support</u>				
Operating support from cable operators	\$ 1,755,935	\$ -	\$ 1,755,935	\$ 1,849,574
Capital contributions from cable operators		404,045	404,045	511,699
Membership dues	37,765		37,765	4,725
Net assets released from purpose restrictions	402,690	(402,690)		
Total support	<u>2,196,390</u>	<u>1,355</u>	<u>2,197,745</u>	<u>2,365,998</u>
<u>Revenue</u>				
Education	15,482		15,482	
Instruction fees				(35)
Production Services and Equipment Rental				105,751
Net unrealized (loss)/gain and investment income	(967,839)		(967,839)	842,742
Donations, Grants, Underwriting	70,000	230,000	300,000	2,775
PPP Loan Forgiveness	233,533		233,533	
Other income	1,950		1,950	272,397
Total revenue	<u>(646,874)</u>	<u>230,000</u>	<u>(416,874)</u>	<u>1,223,630</u>
Total support and revenue	<u>1,549,516</u>	<u>231,355</u>	<u>1,780,871</u>	<u>3,589,628</u>
<u>Expenses</u>				
Program services	2,604,238		2,604,238	2,704,029
General and administrative	166,229		166,229	482,917
Total expenses	<u>2,770,467</u>		<u>2,770,467</u>	<u>3,186,946</u>
Changes in net assets	(1,220,951)	231,355	(989,596)	402,682
Net assets, beginning of year	<u>7,358,570</u>	<u>3,638,712</u>	<u>10,997,282</u>	<u>10,594,600</u>
Net assets, end of year	<u>\$ 6,137,619</u>	<u>\$ 3,870,067</u>	<u>\$ 10,007,686</u>	<u>\$ 10,997,282</u>

THE ACCOMPANYING NOTES IN THE FULL REPORT ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

PUBLIC ACCESS CORPORATION OF THE DISTRICT OF COLUMBIA
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2022 (with comparative totals for 2021)

	FY 2022						FY 2021	
	Program Services			Supporting Services				
	Programming & Community Engagement		Education	Total Program Services	General and Administrative			Total
	Production	Engagement			Administrative	Total		
Salaries and fringe benefits	\$ 517,820	\$ 400,133	\$ 188,298	\$ 1,106,251	\$ 70,612	\$ 1,176,863	\$ 1,311,679	
Contract services	245,737	189,888	89,359	524,984	33,510	558,494	869,734	
Depreciation	227,222	175,581	82,626	485,429	30,985	516,414	465,846	
Occupancy costs	76,569	59,167	27,843	163,579	10,441	174,020	196,211	
IT services	93,783	72,469	34,103	200,355	12,789	213,144	189,402	
Office expense	37,022	28,608	13,463	79,093	5,048	84,141	99,521	
Other expenses	2,710	2,094	985	5,789	370	6,159	8,104	
Conferences and meetings	886	685	322	1,893	121	2,014	7,432	
Travel	378	292	137	807	52	859	445	
Interest expense							471	
Advertising and promotion	103	80	38	221	14	235	120	
Insurance	16,775	12,962	6,100	35,837	2,287	38,124	37,981	
Total expenses	\$ 1,219,005	\$ 941,959	\$ 443,274	\$ 2,604,238	\$ 166,229	\$ 2,770,467	\$ 3,186,946	

THE ACCOMPANYING NOTES IN THE FULL REPORT ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

BOARD OF DIRECTORS

The Board of Directors of the Public Access Corporation of the District of Columbia are diversely talented and committed to fostering greater participation by residents in the District's community television network. They work to increase funding resources, expand video programming, and ensure the facility continues to maintain state-of-the-art equipment. Kojo Nnamdi, Chair Emeritus, continues to advise DCTV.

CYNTHIANA LIGHTFOOT

CHAIR

KEVIN GOLDBERG

VICE CHAIR / SECRETARY

MICHAEL FREEDMAN

TREASURER

BARBARA DAVIS BLUM

BOARD MEMBER

ABDULLAH WRIGHT

BOARD CANDIDATE

KOJO NNAMDI

CHAIR EMERITUS



SPECIAL THANKS

To our viewers: Thank you for your suggestions and ideas of how DCTV can best serve you and our city. We are always working to improve our channels and services, and you are always at the center of our decision-making. Please continue to let us know how you think our public forum might evolve and develop to best serve you and our communities.

We appreciate the continued support of the Mayor and the DC Council who strongly support DCTV and are instrumental in making sure that we receive ongoing support for our activities.

Director Angie Gates and General Counsel Lawrence Cooper of the DC Office of Cable Television, Film, Music and Entertainment continue to be a strong support to make sure DCTV has what it needs to support our community programming.

We greatly appreciate the generosity and support of Comcast of the District, RCN/Astound, and Verizon. These companies and their commitment to our communities provide DCTV's channels and significant funding for creating and distributing community programming.

And finally, we extend our thanks to our members, producers, and nonprofit grantees whose creativity, hard work, dedication, and commitment to our communities is a dynamic foundation for all our successes together!



Public Access Corporation of
the District of Columbia

dctv.org

@yourdctv

Comcast 95 & 96
RCN 10 & 11
Verizon 10, 11 & 28
dctv.org/live

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